

18 July 2018

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2018

To: President  
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders for the year 2018, which was held on 18 July 2018 at 14.00 hrs. at Ballroom 1, 2<sup>nd</sup> Floor, Sheraton Grande Sukhumvit, A Luxury Collection Hotel, Bangkok, No. 250 Sukhumvit Road, Klongtoey, Klongtoey, Bangkok 10110.

1. The Meeting approved the Minutes of Annual General Meeting of Shareholders for the year 2017 held on 21 July 2017.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	142,797,623	votes, equivalent to	99.9999%
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Disapproved	100	votes, equivalent to	0.0001%
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Abstain	-	votes, equivalent to	0.0000%
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of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting acknowledged the performance of the Company for the year ended 31 March 2018.

3. The Meeting approved the audited statement of financial position as on 31 March 2018 and the audited income statements for the year ended 31 March 2018.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	144,083,683	votes, equivalent to	99.9982%
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Disapproved	200	votes, equivalent to	0.0001%
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Abstain	2,400	votes, equivalent to	0.0017%
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of the total votes of shareholders attending the meeting and entitled to vote.

4. The Meeting approved the dividend payment at Baht 1.15 per share for the year ended 31 March 2018 from the profit for the period from 1 April 2017 – 31 March 2018, amounting to Baht 231.84 Million. Out of the total dividend of Baht 1.15 per share, Baht 0.74 shall be paid from tax exemption net profit under BOI's promotion certificate no. 59-0424-0-04-1-0 and balance of Baht 0.41 shall be paid from non-BOI business. The dividend payment will be made on 7 August 2018.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	144,083,883	votes, equivalent to	99.9983%
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Disapproved	2,400	votes, equivalent to	0.0017%
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Abstain	-	votes, equivalent to	0.0000%
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of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the re-appointment of directors in place of those who retire by rotation to be directors and acknowledged the remuneration.

5.1 Mr. Shyam Sundar Mahansaria Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	143,836,873	votes, equivalent to	99.8269%
Disapproved	20,210	votes, equivalent to	0.0140%
Abstain	229,200	votes, equivalent to	0.1591%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Vinai Sachdev Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	143,855,373	votes, equivalent to	99.8397%
Disapproved	1,710	votes, equivalent to	0.0012%
Abstain	229,200	votes, equivalent to	0.1591%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Prabhu Narain Mathur Independent Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	143,855,283	votes, equivalent to	99.8397%
Disapproved	1,800	votes, equivalent to	0.0012%
Abstain	229,200	votes, equivalent to	0.1591%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the Company's auditors from EY Office Limited namely; (1) Mr. Khitsada Lerdwana, CPA No.4958 (as the Company's auditor in year 2017 onward) and/or (2) Mrs. Poonnard Paocharoen, CPA No.5238 and/or (3) Ms. Kosum Cha-em, CPA No.6011 to be the auditors of the Company and fixed their remuneration at Baht 1,550,000.- for the year ending 31 March 2019 excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	144,067,783	votes, equivalent to	99.9872%
Disapproved	18,500	votes, equivalent to	0.0128%
Abstain	-	votes, equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal  
VP (Finance & Commercial)

**CC:     Listed Company Department**  
**The Securities and Exchange Commission**